



**Safely delivering today's energy needs, diversifying for tomorrow's needs.**

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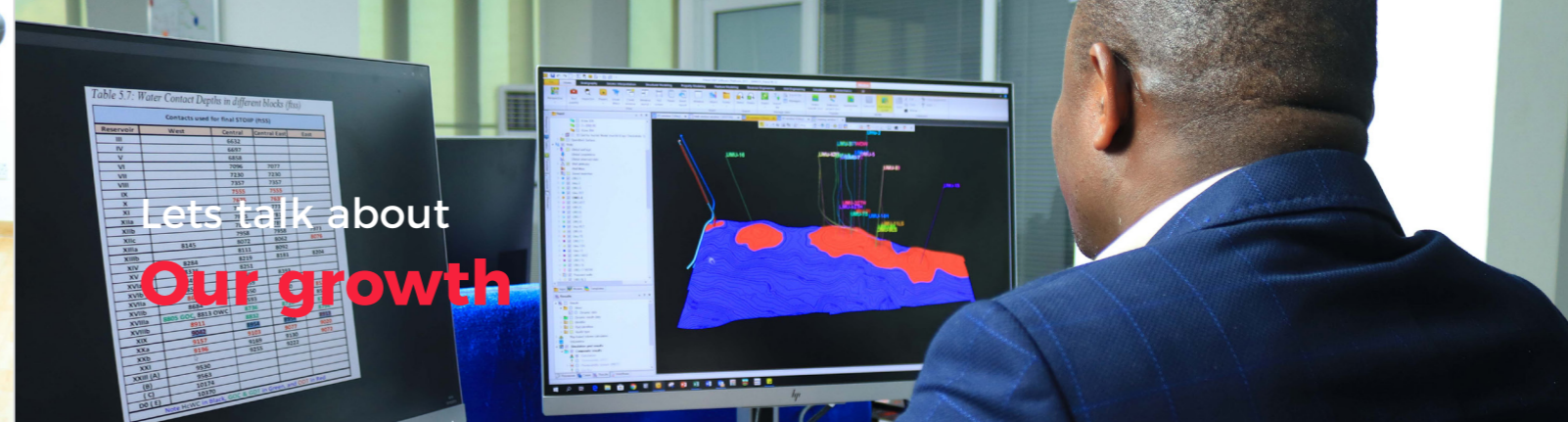
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## History of Midwestern



## Lets talk about Our growth

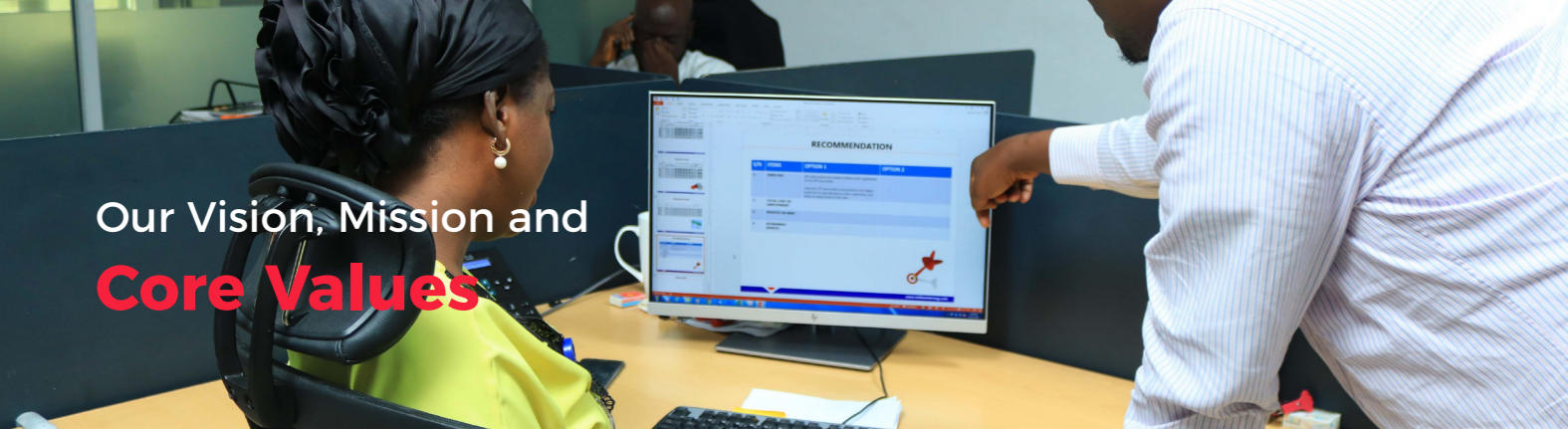
In 2003, Midwestern Oil & Gas Company Limited was awarded 70% interest in Umusadege Field located in OML 56 which is situated at the northern area of Delta State, Nigeria. Midwestern is the operator of the field while SunTrust Oil Company Ltd its joint venture Partner holds 30% interest which is jointly held by Mart Umusadege Resources Nigeria Ltd, the Risk Service Provider to the joint venture. Midwestern commenced its upstream activities in 2005.

Sequel to field activities, first oil was achieved in the Umusadege Field in 2008 at flow rates of around 3,000bopd from re-entry of the Umusadege-1 well. This has been rapidly increased to approximately 25,000bopd through additional development drilling efforts. A total of fifteen (15) oil production wells and two (2) produced water disposal wells have been drilled to date

The Company has achieved success through our ability to peacefully coexist with our host communities. This is as a result of the Company's various CSR initiatives which have over the years contributed meaningfully to the social and economic development of our host communities and improved the quality of life of the people, their families and the society at large.

The Company achieved 10 Million Man-Hours LTI-Free operations in 2017. Midwestern has also received several awards and recognitions by notable national and international bodies for achievements in HSE.

- From zero production to over 25,000 bbpd.
- Midwestern acquired the shares of its business partner and Risk Services Prover, Mart Resources Inc.
- Midwestern acquired an interest in OML 18 (Eroton E & P Company Ltd), one of the divested assets of Shell Petroleum Development Company Limited in 2015.
- Increase reserves by more than 10 folds.
- Midwestern is the operator of Umugini Asset Company Limited (UACL), a pipeline company which constructed a 51.4km pipeline from Umusadege to Eriemu for injecting crude into the Trans-Forcados Pipeline. The UACL pipeline has a design capacity of 82,500bbbls per day commissioned in 2014.



## Our Vision, Mission and Core Values

### OUR VISION

Our Vision is to be a leading independent E & P Company with a diversified portfolio of hydrocarbon assets.

### OUR MISSION

Our mission is to explore and develop hydrocarbon in a safe, environmentally friendly and cost-efficient manner.

### CORE VALUES

**TEAMWORK** - We work together, towards a common goal to achieve even more.

**VALUE CREATION** - We create sustainable financial performance for our shareholders, we maintain the environment and support the government through our contribution to a viable economy. We develop our host communities and cultivate a knowledgeable and motivated workforce.

**ACCOUNTABILITY** - We perform our tasks to our highest ability and accept responsibility for all our actions and results.

**INTEGRITY** - We practice high ethical standards and honour our commitments.

**RESPECT** - We treat all individuals, institutions, our workforce and our host communities with the highest regard and consideration. We honour the rights of all.



## State of the art Facilities

**Central Processing Facility (CPF)** - Midwestern designed, built and commissioned state of the art Central Processing Facility (CPF) first of its kind for a marginal field operator in Nigeria and Africa.

**Group Gathering Facility (GGF)**-Midwestern Designed, Built and Commissioned the 80,000 bopd Group Gathering Facility for the use of the cluster group of OML 56 and other marginal field operators within our operating environment for a unified export crude accounting, metering and injection into Brass and Forcados terminals. Midwestern Built a 51.4km pipeline from



Umusadege to Eriemu. The pipeline has a design capacity of 82,500bbls

**Tank Farm** -In order to mitigate against downtimes and production losses due to pipeline outages created by theft and vandalism of Transforcados and NAOC Brass pipelines. Midwestern Designed

and built 110,000bbls steel welded storage tanks.

**Gas Utilisation** - currently, a fraction of the gas produced is used to generate power for the production facility at Umusadege field with a highr percentage being flared. However, plans are ongoing to optimize gas utilization through gas lift projects to boost production and a gas processing plant is being developed to monetize the gas

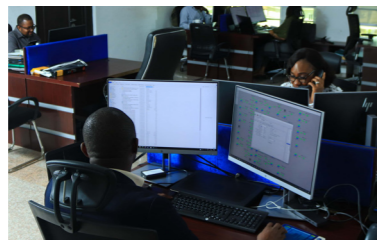
## Our greatest assets

# Our People

Our success as a company is a function of the quality of our human capital. It is our people who animate and transform our infrastructure and resources to value for our shareholder, our communities and the country at large.

We implement best-practices for attracting, retraining, training and motivating high-performers. Our employees are involved in all vital facets of our operations, from strategy design, to day-to-day execution.

Our HR policy is aimed at our people's growth and development and as such we provide a challenging, yet conducive atmosphere for exceptional people to explore their talents and thrive. We have a 100% Nigerian workforce.



## Making lives better through

# Corporate Social Responsibility

Our CSR initiatives are designed to contribute to economic development of the host communities as well as improving their quality of life. A major challenge in the Niger Delta is inadequate infrastructural development which should provide communities with the quality of living that everyone deserves. In response, Midwestern has successfully implemented projects in the host communities to alleviate the conditions.

In line with globally recognized standard, we have implemented CSR initiatives in the following areas of education, healthcare delivery, electricity, infrastructural development, economic empowerment and youth development. Projects implemented include construction of roads, boreholes, community buildings, classroom blocks and a fully furnished 20-bed amenity ward. In addition, we have executed power related projects and in support of culture, we have implemented the Owesse Lake re-channelization project to revive an abandoned fishing festival.



Built, Furnished and Commissioned Amenity Ward at Kwale, Delta State



Graduands of Skill Acquisition Programme



Maria danced to show appreciation to Midwestern during annual medical outreach. She said that Midwestern showed kindness to the people of the kingdom.



Our 30,000 BOPD Central Processing Facility



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